

ISSUE OF COMMERCIAL PAPERS ("CPs")

By Shriram Credit Company Limited ("Issuer")

LETTER OF OFFER

PART I

Particulars	Content
Issuer Details	: Shriram Credit Company Limited
Name and Address of the Issuer	: Name: Shriram Credit Company Limited Registered Office Address: Shriram House, No.4, Burkit Road T Nagar, Chennai, Tamil Nadu - 600017, India
Corporate Identification Number	: U65993TN1980PLC008215
Permanent Account Number	: AAGCS4497N
Business Segment / Activity	: Non-banking financial company
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	: K Lakshmi, Chief Financial Officer
Group Affiliation (if any)	: Shriram Group

PART II

Particulars	Content
Issue Details	: Issue of listed and unguaranteed commercial papers
ISIN	: INE232V14010
Proposed Date of Issue	: August 14, 2026
Amount (Rs.)	: INR 50,00,00,000/- (Indian Rupees Fifty Crores Only) being the maturity value
Tenor and Date of Maturity	: Tenor: 182 (One Hundred and Eighty-Two) days Date of maturity: February 12, 2027
Proposed to be listed / unlisted	: Listed
End Use of CP	: Towards onward lending, repayment of existing Group borrowings and Loan against securities.
Other Conditions	: None.

Shriram Credit Company Limited



**SHRIRAM****Credit**

Particulars	Content
Market Conventions	FIMMDA Conventions
Credit Rating Details for the Proposed Issue	: Credit Rating - I
Credit Rating Issuer	: CARE Ratings Limited
Rating	: CARE A1+
Date of Rating	: July 10, 2026
Validity for issuance	: Up to 2 (two) months from the date of issuance of the rating letter
Validity period for Rating	: February 12, 2027
For Amount (In Rs.)	: INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only)
Conditions (if any)	: Not applicable
Long term credit rating obtained by the Issuer	: CARE AA-; Stable (<i>for the proposed issuance of non-convertible debentures</i>)
Unaccepted Credit Rating assigned to the Issuer	: Nil
Issuing and Paying Agent details (name and address)	: Name: Axis Bank Limited Registered Address: 3 rd Floor, 'Trishul', Opp. Smartheshwar Temple, Law Gardens, Ellis Bridge, Ahmedabad - 380006
Credit Enhancement Details (if any)	: Not applicable
Description of Instrument	: Not applicable
Amount (in lakhs)	: Not applicable
In favour of	: Not applicable
Name and Address of the Guarantor	: Not applicable
Net worth of the Guarantor Company	: Not applicable
Extent of the Guarantee offered by the Guarantor Company for the Issue	: Not applicable
Conditions under which the Guarantee shall be invoked	: Not applicable

Shriram Credit Company Limited

Regd Office : "Shriram House" No.4, Burkit Road, T.Nagar, Chennai - 600 017, Phone : 91-44-49052500 / 2501 *Fax : 91-44-49052696 / 97
Corporate Office : No.221, 3rd Floor, Thiru Vi Ka Salai, Royapettah High Road, Mylapore, Chennai - 600 004 / Ph : 044 - 42983590
CIN No : U65993TN1980PLC008215





Particulars	Content									
Trustee Details (Name and Address)	:	Not applicable								
Whether Guarantor is a group entity	:	Not Applicable								
If yes, names of Companies to which Guarantor has issued similar guarantees,	:	<table><tr><th>Name</th><th>Extent of Guarantee</th><th>Conditions under which the guarantee will be invoked</th></tr><tr><td colspan="3">Not applicable</td></tr></table>			Name	Extent of Guarantee	Conditions under which the guarantee will be invoked	Not applicable		
		Name	Extent of Guarantee	Conditions under which the guarantee will be invoked						
Not applicable										

PART III

A. Issuer Financial Details	
CP / NCD Borrowing	: Commercial Paper
Date of Board Resolution	: Resolution passed by the Finance Committee of the Board of Directors on July 21, 2026 along with Board resolution dated 7 th February, 2025 and 8 th November, 2019.
Limit approved by the Board	: The finance committee has approved the borrowing limit of INR 50,00,00,000/- (Indian Rupees Fifty Crores Only)
Limit as per the Credit Rating Agency	: CARE Ratings Limited has approved a limit of INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only)
Limit approved by the regulator concerned (if applicable)	: Not applicable
Details of CP issued during the last 15 (fifteen) months	: Nil

Shriram Credit Company Limited

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B. Details of CP / NCD and other debt instruments outstanding as on date of this Letter of Offer of Commercial Papers (Including Liabilities not redeemed on due date) as on June 30, 2026:

Series	ISIN	Tenor/Period of Maturity	Coupon	Amount issued	Date of allotment / Issue Date	Redemption Date / Maturity Date	Credit Rating and Rated Amount	Secured / Unsecured	Securty	Other details viz. details of IPA, details of CR A	IPA / Debenture Trustee (as applicable)
NIL											

Total CP outstanding – Nil as on June 30, 2026

Total NCDs and other debt instruments outstanding – Nil, as on June 30, 2026

C. Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures/ preference shares) from banks or financial institutions or financial creditor as on June 30, 2026:

(Rs. in lakhs)

Name of the bank / Lender's name	Nature of facility / Instrument	Amount sanctioned	Principal amount outstanding	Repayment date/schedule	Securty, if applicable	Credit Rating, if applicable	Asset Classification
Shriram Investment Holdings Private Limited	Non convertible Cumulative Redeemable Preference Shares	2,500	2,100	-	-	-	-

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Celindia Finance and Investment Company Private Limited	Unsecured	200	200	-	-	-	-
Shriram Investment Holdings Private Limited	Unsecured	1300	1300	-	-	-	-
Shriram Fortune Solutions Limited	Unsecured	200	200	-	-	-	-

D. Shareholding of the Issuer's promoters and details of the shares pledged by the promoters (if any)

Shareholding of Shriram Investments Holdings Private Ltd. as on June 30, 2026 are:

Name of Shareholder	No. of Shares	% Holding
Shriram Investment Holdings Pvt. Ltd.	24062898	100.00

No shareholding of the promoter in the Issuer is pledged

E. Financial Summary

Please refer to Annexure A of this Letter of Offer

F. Details of statutory auditor and changes thereof in the last three financial years:

Name	Address	Date of appointment	Remarks
K S Aiyar & Co	54/2 Paulwells Road, St. Thomas Mount, Chennai - 600016	July 26, 2022	-

Details of change in the statutory auditors:

There has been no change in the Statutory Auditors in the preceding three years.

Shriram Credit Company Limited

G. Details of directors and changes thereof in the last three financial years:
Details of directors:

Name	Designation	DIN	Age	Address	Director since	List of other directorships
Mr. Akhilesh Kumar Singh	Vice-Chairman & Non-Executive Director	00421577	63	IB-132, GRD Floor, Sector III, Salt Lake City, Kolkata 700106	05.11.2007	Attached as Annexure B
Mr. Ajay Thomas John	Non-Executive Director	09416103	43	Balakrishnapuram Main Road, Adambakkam, Kancheepuram, Chennai-600088	13.10.2025	Attached as Annexure B
Ms. Subhasri Sriram	Non-Executive Director	01998599	57	New No 5 Old No. 23 29 th Cross Street, Indra Nagar, Adyar, Chennai- 600020	07.08.2024	Attached as Annexure B
Mr. Jasmit Singh Gujral	Non-Executive Director	00196707	60	S-12, Mandawa Enclave, S- Block, Sirsi Road, Hanuman Nagar, Jaipur- 302021,	05.02.2016	Attached as Annexure B
Dr. Saleem K Ali	Independent Director	07296177	72	1 H, Voora 96 Bhaktha Vedantha Samy Road, Akkarai, Injambakkam, Kancheepuram-600115	12.05.2017	Attached as Annexure B
Mr. Rajasundaram Sudarshan	Independent Director	02087470	57	B 706, The Atlantic Residences, No 3 Montieith Road, Egmore, Chennai 600008	13.10.2025	Attached as Annexure B

Details of change in directors:
Shriram Credit Company Limited

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S r N o.	Name	Design ation	DIN	Date of appointment	Date of cessation, If applicable	Date of resigna tion, if applica ble	Remar ks
1	Mr. Rajasundaram Sudarshan	Independent Director	02087470	13.10.2025	-	-	Continuing till date
2	Mr. Ajay Thomas John	Non-Executive Director	09416103	13.10.2025	-	-	Continuing till date
3	Subhasri Sriram	Non-Executive Director	01998599	07.08.2024	-	-	Continuing till date
4	Mohan Natarajan	Independent Director	00084135	06.04.2015	16.05.2025	-	Expiry of second term of appointment of being an Independent Director
5.	Mr. MR Shashibhusan	Managing Director	00492377	20.01.2021	-	13.10.2025	-
6.	D.V.Ravi	Non-Executive Director	00171603	24.01.2008	-	07.08.2024	-
7.	Mr. Umesh G.	Non-Executive Director	00141189	12.08.2016	-	31.01.2025	-

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**SHRIRAM****Credit**

Revankar

H. List of top 10 holders of equity shares as on the latest quarter end as on June 30, 2026:

Sr. No.	Name and category of shareholder	Total Number of equity shares	Percentage of Total Shareholding (%)	Number of shares held in Demat Form
1.	Shriram Investment Holdings Pvt. Ltd.	24062898	100.00	24062898
2.	R.Sankaranarayanan	180	0.00	180
3.	A Annamalai	20	0.00	-
4.	D.V.Ravi	10	0.00	10
5.	Subhasri Sriram	10	0.00	10
6.	S. Senthilnathan	10	0.00	10
7.	Amarnath Loganathan	1	0.00	1

I. List of top 10 holders of non-convertible debentures as on the latest quarter end as on June 30, 2026:

The Company has not issued non-convertible debentures so far.

J. List of top 10 holders of commercial papers as on the latest quarter end as on June 30, 2026:

The Company has not issued commercial papers so far.

K. Details of all default(s) and / or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year:

Not Applicable

L. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc.) on behalf of whom it has been issued, contingent liability including DSRA guarantees/ any put option etc.:

Nil

M. Details of any other material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event or such other matter affecting the issue or the Investor's decision:

Shriram Credit Company Limited

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Nil

N. Material litigation (If any)

Nil

O. Regulatory Strictures (If any)

Nil

P. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format as on June 30, 2026:*(Rs. in Lakhs)*

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	3,992	-	-	-	3,992
Investments	172	-	-	-	-	-	-	15,882	16,054
Borrowings	-	-	-	-	1,700	-	-	-	1,700
Foreign Currency Assets (FCA)	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (FCL)	-	-	-	-	-	-	-	-	-

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**Annexure A - Financial Statements for the period ended 31st March 2026, 31st March 2025
and 31st March 2024 on standalone and consolidated basis along with auditor
qualifications**

(as attached separately)

Date: 13th August 2026

For Shriram Credit Company Limited



Name: K Lakshmi

Designation: Chief Financial Officer

**Original / authenticated copy of any document related to above information will be made
available to the investors on request.**

Shriram Credit Company Limited

Annexure B - List of Directors with details of other Directorships**1. Ms. Subhasri Sriram :**

- (i) TVS Capital Funds Private Limited
- (ii) Sananam Foundation
- (iii) Shriram Capital Private Limited
- (iv) Shriram Life Insurance Company Limited
- (v) Shriram Asset Reconstruction Private Limited
- (vi) Social Worth Technologies Private Limited
- (vii) EarlySalary Services Private Limited
- (viii) Shriram Asset Management Company Limited
- (ix) TVS Electronics Limited

2. Mr. Akhilesh Kumar Singh :

- (i) Shriram Insight Share Brokers Limited
- (ii) SGI Philippines General Insurance Co Inc

3. Mr. Jasmit Singh Gujral :

- (i) Shriram Capital Private Limited
- (ii) Shriram Investment Holdings Private Limited
- (iii) Shriram General Insurance Company Limited
- (iv) Shriram Seva Sankalp Foundation
- (v) SGI Philippines General Insurance Co Inc
- (vi) Yoldies LLP

4. Mr. AJAY THOMAS JOHN :

- (i) Shriram Fortune Solutions Limited
- (ii) Indypurse Digital Technologies Private Limited
- (iii) Novac Technology Solutions Private Limited
- (iv) Shriram Insight Share Brokers Limited

5. Mr. SUDARSHAN RAJASUNDARAM :

- (i) Creditmantri Finserve Private Limited

6. Mr. SALEEM ALI :

- (i) Shriram Fortune Solutions Limited
- (ii) Shriram Financial Services Private Limited (erstwhile Way2wealth Brokers Private Limited)

**Shriram Credit Company Limited**